

# Jacksonville Aviation Authority

## Analysis of the FY 2021/2022 Proposed Budget

	2020/2021 ORIGINAL BUDGET	2020/2021 FORECAST	2021/2022 PROPOSED BUDGET	Budget 2022 to Budget 2021	
				Increase (Decrease)	%
<b>OPERATING REVENUES</b>					
010 - Concessions	10,351,720	12,068,223	15,626,166	5,274,446	51.0%
020 - Fees & Charges	16,547,348	17,376,944	18,052,320	1,504,972	9.1%
030 - Space & Facility Rentals	31,102,721	30,616,864	30,065,211	(1,037,510)	-3.3%
040 - Parking	10,730,115	11,015,502	18,967,224	8,237,109	76.8%
050 - Sale of Utilities & Fuels	1,364,883	1,306,403	1,368,347	3,464	0.3%
060 - Other Miscellaneous Operating Revenue	153,798	168,320	247,606	93,808	61.0%
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 70,250,585</b>	<b>\$ 72,552,256</b>	<b>\$ 84,326,874</b>	<b>\$ 14,076,289</b>	<b>20.0%</b>
<b>OPERATING EXPENDITURES</b>					
100 - Wages	19,190,369	19,039,688	20,299,924	1,109,555	5.8%
110 - Benefits	7,922,610	7,535,903	8,938,446	1,015,836	12.8%
120 - Service & Supplies	18,774,766	13,241,662	16,205,112	(2,569,654)	-13.7%
130 - Repairs & Maintenance	4,366,311	6,893,684	8,585,605	4,219,294	96.6%
140 - Promotion, Advertising & Dues	658,927	553,855	761,751	102,824	15.6%
150 - Registration & Travel	367,580	193,691	436,446	68,866	18.7%
160 - Insurance Expense	1,939,972	1,481,129	1,829,000	(110,972)	-5.7%
170 - Cost of Sales	660,000	483,844	695,000	35,000	5.3%
180 - Utilities & Taxes	4,714,790	3,687,996	4,671,853	(42,937)	-0.9%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 58,595,325</b>	<b>\$ 53,111,452</b>	<b>\$ 62,423,137</b>	<b>\$ 3,827,812</b>	<b>6.5%</b>
	53%		47%		
190 - Contingencies	3,059,119	-	2,500,000	(559,119)	-18.3%
<b>TOTAL OPERATION EXPENSES with CONTINGENCY</b>	<b>\$ 61,654,445</b>	<b>\$ 53,111,452</b>	<b>\$ 64,923,137</b>	<b>\$ 3,268,693</b>	<b>5.3%</b>
<b>OPERATING INCOME BEFORE DEPR</b>	<b>8,596,140</b>	<b>19,440,804</b>	<b>19,403,737</b>	<b>10,807,596</b>	<b>125.7%</b>
<b>Operating Margin</b>	<b>12.2%</b>	<b>26.8%</b>	<b>23.0%</b>		
<b>NON-OPERATING REVENUES/(EXPENSES)</b>					
210 - Investment Income	1,209,000	979,770	1,470,343	261,343	21.6%
220 - Interest Expense	(1,365,321)	(1,260,858)	(1,169,462)	195,859	-14.3%
230 - Other Revenue	772,860	7,279,267	432,660	(340,200)	-44.0%
240 - Other Expense	(726,100)	(225,558)	(985,600)	(259,500)	35.7%
250 - PFC Revenue	8,558,827	5,319,605	8,066,219	(492,608)	-5.8%
<b>TOTAL NON-OPERATING REVENUES/(EXPENSES)</b>	<b>8,449,266</b>	<b>12,092,226</b>	<b>7,814,160</b>	<b>(635,106)</b>	<b>-7.5%</b>
<b>INCOME BEFORE DEPRECIATION &amp; CAPITAL</b>	<b>17,045,406</b>	<b>31,533,030</b>	<b>27,217,897</b>	<b>10,172,490</b>	<b>59.7%</b>

## Jacksonville Aviation Authority

### Analysis of the FY 2021/2022 Proposed Budget

200 - Depreciation Expense	(37,841,285)	(37,808,995)	(32,888,352)	4,952,933	-13.1%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(20,795,879)	(6,275,965)	(5,670,455)	15,125,423	-72.7%
280 - Capital Contributions	1,250,000	5,472,250	8,500,000	7,250,000	580.0%
INCREASE IN NET ASSETS	(19,545,879)	(803,715)	2,829,545	22,375,423	-114.5%

**JACKSONVILLE AVIATION AUTHORITY  
CAPITAL BUDGET  
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2022**

**FUNDING SOURCES**

Airport	Description	JAA	PFC	FAA GRANTS	FDOT GRANTS	OTHER	Budget 2020 Total Capital Commitments
<b>Jacksonville International Airport</b>	IT Infrastructure Refresh FY22	500,000					500,000
	Replace Loading Dock Freight Elevators (2 Units)	400,000					400,000
	Flex Warehouse Roof Refurbishment	250,000					250,000
	Garage Structure Rehab (Ph 4 of 4)	2,000,000					2,000,000
	JAX Canopy and Steel Support Replacement and Refurbishment	3,600,000					3,600,000
	Slope Mower	220,000					220,000
	Elgin Runway Sweeper	250,000					250,000
	JIA Small Cap	467,000					467,000
		<b>7,687,000</b>	-	-	-	-	<b>7,687,000</b>
<b>Cecil Airport</b>	Project Shockwave	14,000,000				131,000,000	145,000,000
	RWY 18R/36L Rehab (Phase 2 of 2)	812,500			3,250,000		4,062,500
	RWY 18L/36R PCN Upgrade	500,000					500,000
	Hangar 975	6,750,000			4,750,000		11,500,000
	Cecil Airport and Spaceport Master Plan	200,000		450,000			650,000
	Cecil Airport Small Cap	70,000					70,000
		<b>22,332,500</b>	-	<b>450,000</b>	<b>8,000,000</b>	<b>131,000,000</b>	<b>161,782,500</b>
<b>Cecil Spaceport</b>	Mission Ops Center IT Build Out	375,000					375,000
		Cecil Spaceport Small Cap	-				-
		<b>375,000</b>	-	-	-	-	<b>375,000</b>
<b>Jacksonville Executive at Craig Airport</b>	Airfield Drainage Assessment	20,000		180,000			200,000
		JAXEx Small Cap	15,000				15,000
		<b>35,000</b>	-	<b>180,000</b>	-	-	<b>215,000</b>
<b>Herlong Recreational Airport</b>							-
		Herlong Recreational Airport Small Cap	43,000				43,000
		<b>43,000</b>	-	-	-	-	<b>43,000</b>
<b>Total Capital</b>		<b>30,472,500</b>	-	<b>630,000</b>	<b>8,000,000</b>	<b>131,000,000</b>	<b>170,102,500</b>